

Presentation Highlights

- What is the Free Application for Federal Student Aid (FAFSA)
- Types of Aid
- Prepare for the FAFSA
- Completing the FAFSA
- Next Steps
- Questions

What is the FAFSA?

- The application used for federal student aid programs offered by the U.S. Department of Education (ED)
- Determines the eligibility for state, school and private aid
- Federal, state, school and private aid covers many expenses tuition and fees, room and board, books and supplies, transportation, computer and dependent care
- Determines the amount you or your family will be expected to contribute to college Expected Family Contribution (EFC)
- All federal grant and loan awards are determined by the FAFSA

What is the FAFSA?

- Managed by the Office of Federal Student Aid, part of the Department of Higher Education
- ED awards more than \$150 billion a year in federal aid
- Completing the FAFSA is FREE
- Many families with children in college do not file a FAFSA
 - Anyone who fills out the FAFSA will at least qualify for a federally insured, low-cost loan —and perhaps other valuable aid such as Pell grants.

Types of Available Aid

Grants are typically awarded on the basis of need and generally do not have to be repaid.

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grants (FSEOG)
- Teacher Education Assistance for College and Higher Education (TEACH) Grants
- Iraq and Afghanistan Service

Types of Aid Available

- Federal Work-Study Program
- Federal Perkins Loan Program
- The William D. Ford Federal Direct Loan Program
- State government aid
- Aid from the college
- Scholarships

Prepare for the FAFSA

- Seniors Families who have a senior in high school will complete their first FAFSA in October of senior year and will renew the FAFSA each year they attend college
- Deadlines: Federal, State, School (2018-2019)
 - Federal June 30, 2019
 - State www.fafsa.ed.gov/deadlines
 - School check with school (ask is it the date the school receives your FAFSA or when your FAFSA was processed)
 - FAFSA Corrections September 30, 2019
- Filing Options:
 - FAFSA on the web www.fafsa.ed.gov
 - PDF FAFSA
 - Paper FAFSA
 - FAFSA by telephone
 - Hearing impaired TTY line 800-730-8913

Prepare for the FAFSA

Create a FSA ID

- www.fafsa.ed.gov
- Student and one Parent must have one
- Used as electronic signature
- Used to access National Student Loan Data System (NSLDS)



Prepare for the FAFSA

- Your Social Security Number
- Your Alien Registration Number (if you are not a U.S. citizen)
- Your 2016 federal income tax returns, W-2s, and other records of money earned for you, and for your parents if you are a dependent student (Note: You may be able to transfer your federal tax return information into your FAFSA using the IRS Data Retrieval Tool.)
- Records of your untaxed income, such as child support received, interest income, and veterans non-education benefits, for you, and for your parents if you are a dependent student
- Information on cash; savings and checking account balances; investments, including stocks and bonds and real estate but not including the home in which you live; and business and farm assets for you, and for your parents if you are a dependent student
- An FSA ID to sign electronically.

IRS Data Retrieval Tool (DRT)

The IRS **Data Retrieval Tool** allows applicants who have already filed their federal income tax returns to prefill the answers to some questions on the Free Application for Federal Student Aid (FAFSA) by transferring **data** from their federal income tax returns. This can save the family some time in completing the FAFSA.

- Feature within the online FAFSA that allows you to access your tax info from the IRS and then transfer the data into your FAFSA
- DRT was turned off for the 2017-2018 FAFSA due to personal identity and security issues
- DRT will be available for the 2018-2019 FAFSA (October 1, 2017)
- Data transferred from the IRS DRT will be masked
 - Information successfully submitted: Families will see Transferred to the IRS

www.fafsa.ed.gov

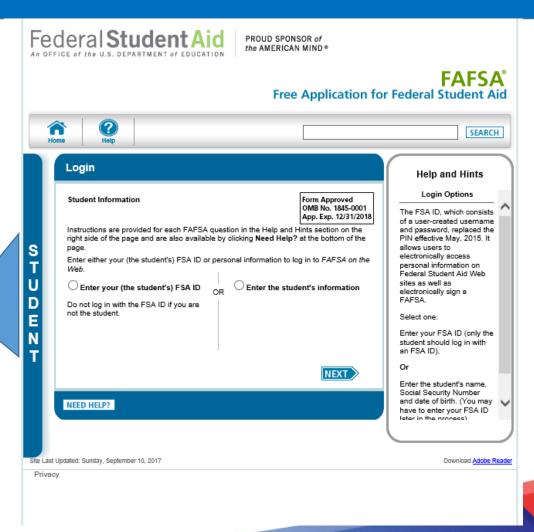


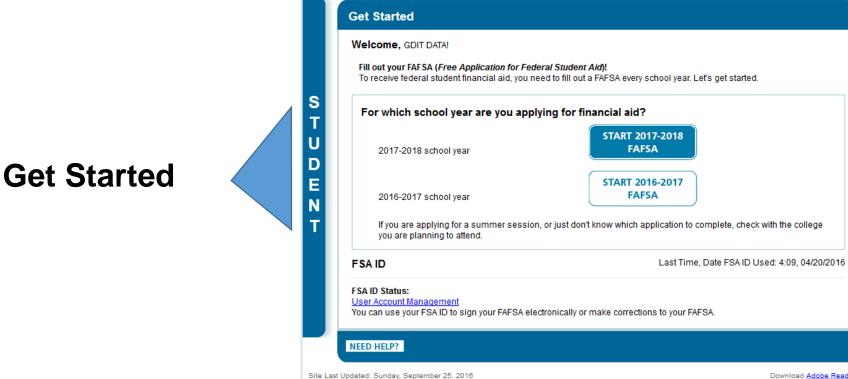
Student Login

Select Enter your (the student's) FSA ID to enter your username and password. Only the student should log in with an FSA ID.

Or

Select Enter the student's information to enter the student's name, Social Security Number and date of birth. (You may have to enter your FSA ID later in the process





Federal Student Aid

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Welcome, GDIT Logout

Note: For this presentation, we are showing the 2017-2018 online FAFSA. At the time of this presentation the 2018 - 2019 FAFSA online was not available.

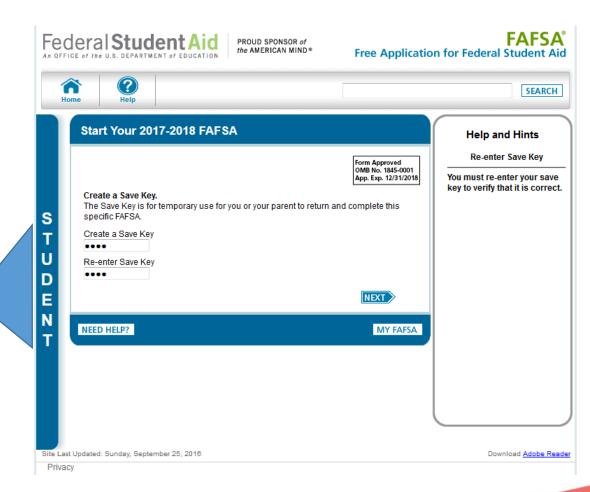
Privacy

Free Application for Federal Student Aid

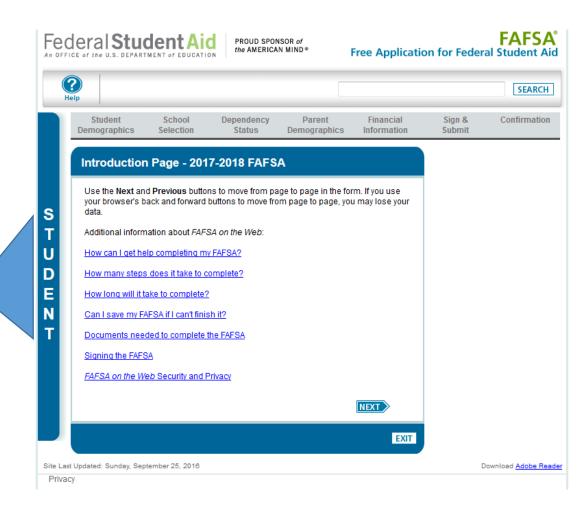
SEARCH

Save key

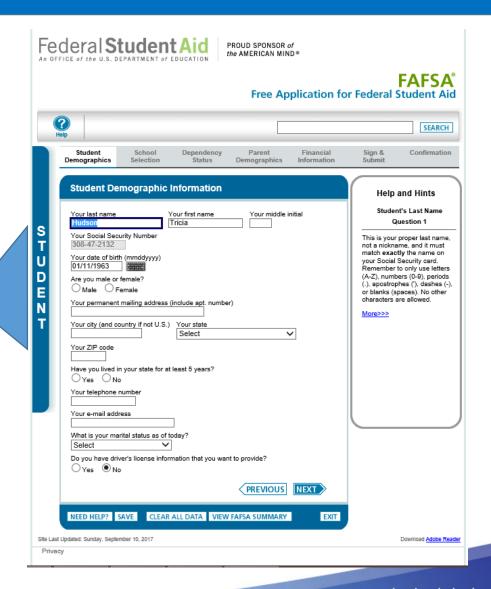
The save key is used temporarily by the student or parent to return and complete this specific FAFSA.



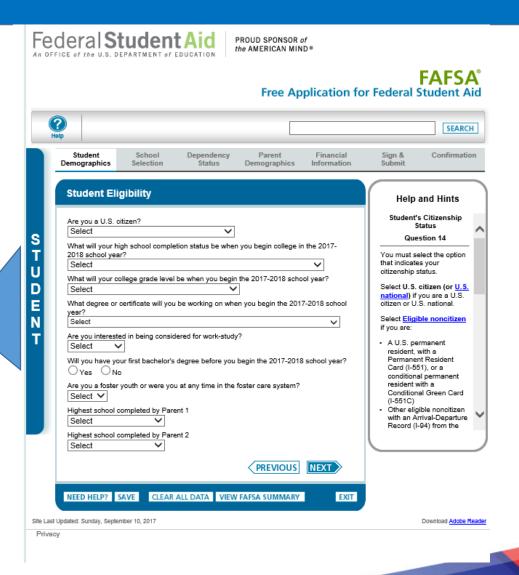
Introduction **Page**



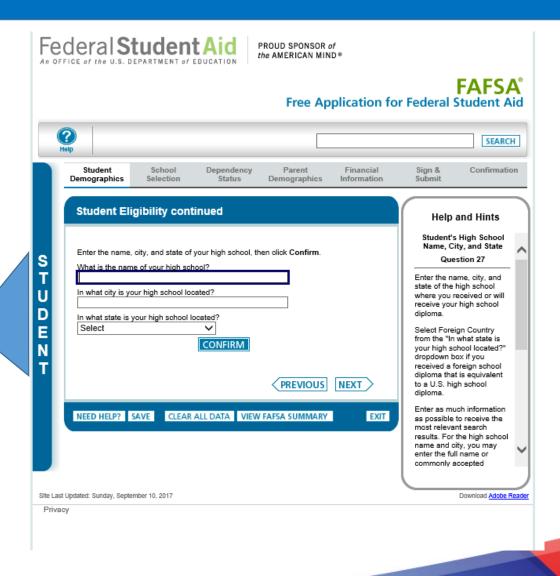
Student Demographics



Student Demographics
Student
Eligibility



Student Demographics
Student
Eligibility



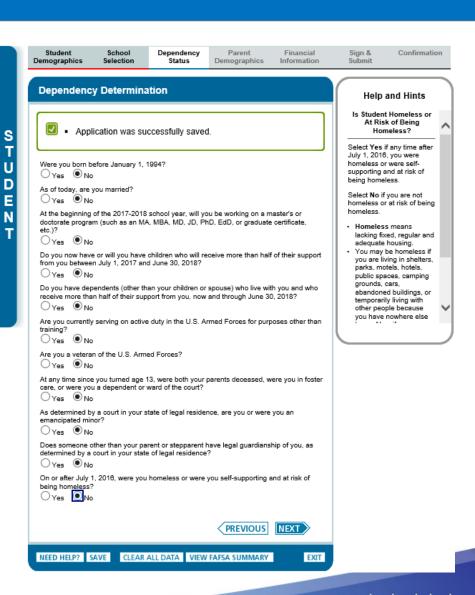
School Selection



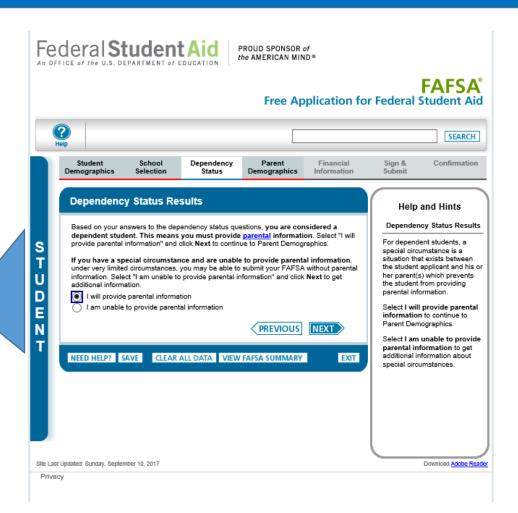
Dependency Status



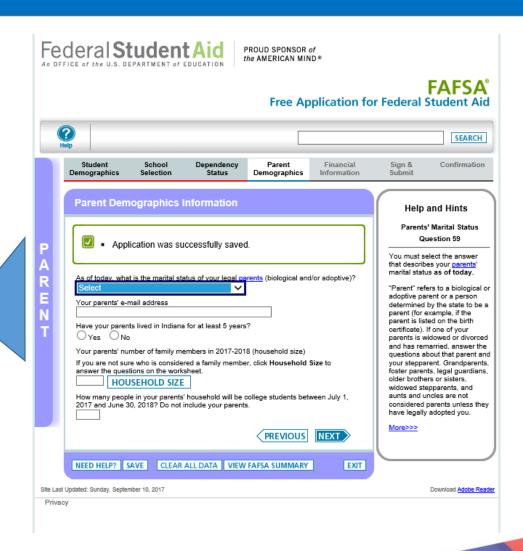
Dependency Status



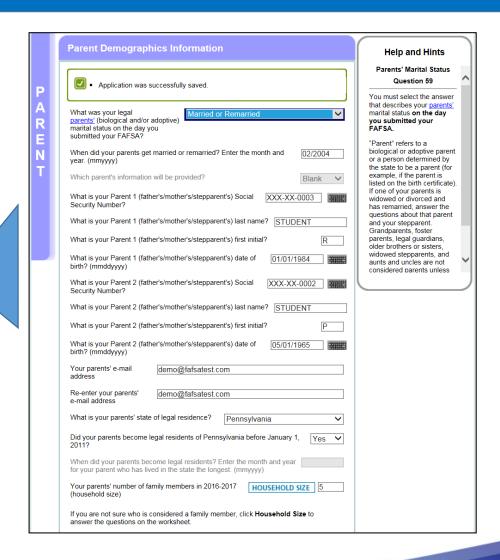
Dependency Status



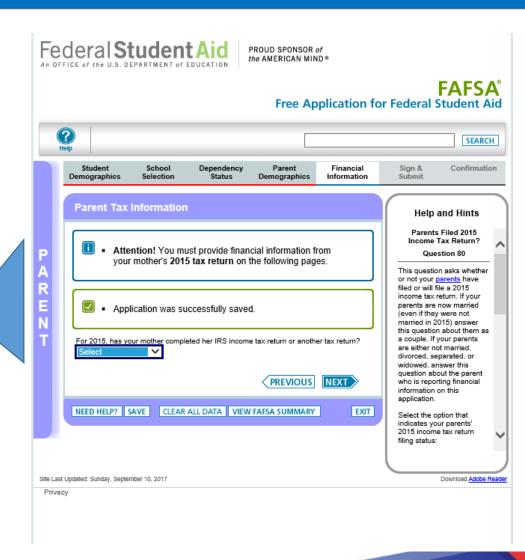
Parent Demographics



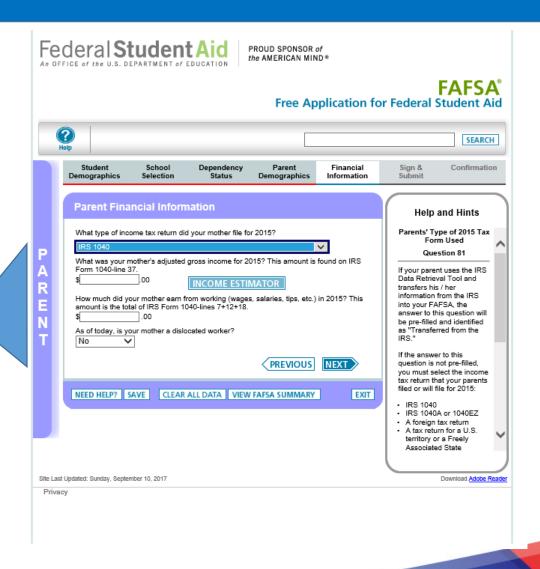
Parent Demographics

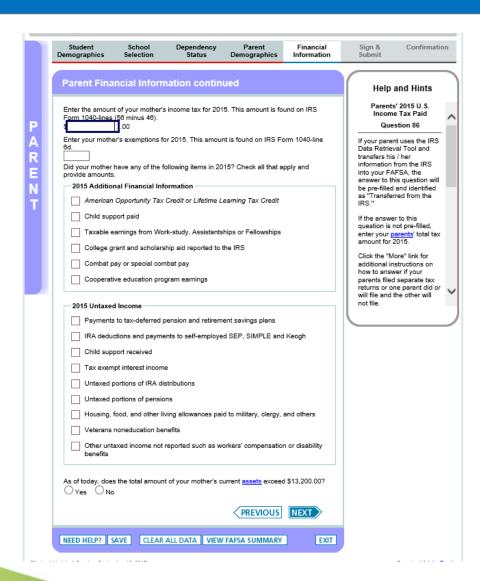


Financial Information **Parent**



Financial Information Parent

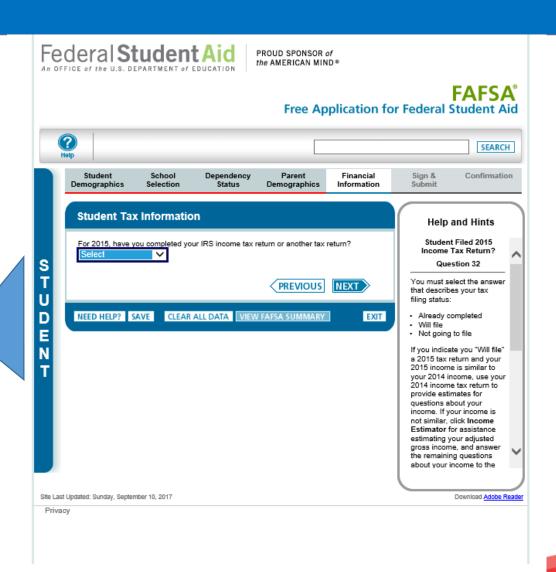




Financial Information Parent

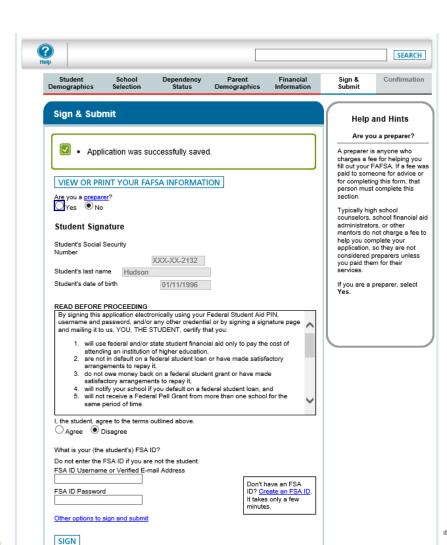
As of today, does the total amount of your mother's current assets exceed \$13,200.00? Yes No					
As of today, what is your mother's total current balance of cash, savings, and checking accounts? \$00					
As of today, what is the net worth of your mother's investments, including real estate (not your mother's home)? \$					
As of today, what is the net worth of your mother's current businesses and/or investment farms? Don't include a family farm or family business with 100 or fewer full-time or full-time equivalent employees. \$ 00					
PREVIOUS NEXT					

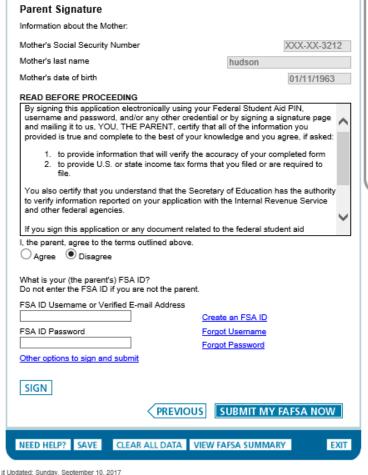
Financial Information Student



Financial Information Student







Confirmation Page

2016-2017 Confirmation Page

PRINT THIS PAGE

Confirmation Number: B 00743399002 03 01/06/2016 16:30:08

Data Release Number (DRN): 9999

Congratulations, LARRY! Your FAFSA was successfully submitted to Federal Student Aid and has been processed.



What Happens Next

- . In 7-10 business days, we will mail you a Student Aid Report (SAR) notifying you that your FAFSA was processed.
- · Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be
- · Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- . If you have questions about your financial aid package, contact your school(s).

School(s) on your FAFSA:

School Name	Graduation Rate	Retention Rate	Transfer Rate	Additional Information from <u>College Navigator</u>
ALABAMA AGRCLTL & MECHL UNIV	35%	66%	NA	NA



Eligibility Information

Expected Family Contribution (EFC) = 999999

The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.

The EFC is not how much aid you will receive or how much you have to pay for college.

Based on the eligibility criteria, you may be eligible for the following:

Pell Grant Estimate - \$825.00

Direct Stafford Loan Estimate - \$6,500.00

You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about federal tax benefits for education, including the American Opportunity Tax Credit (AOTC).

You and your parent(s) indicated that you were going to file your taxes and were providing estimated 2015 tax information. Once you and your parents have filed your tax return, you must update the information you reported on the FAFSA to reflect the actual information from the 2015 tax return you and your parents filed. If you filed a federal tax return with the IRS, when you access your FAFSA online, you may be eligible to use the IRS Data Retrieval Tool, which is the best and easiest way to provide accurate tax information. With just a few simple steps, you and your parents can view information from your IRS tax return and transfer that information directly into your FAFSA.

If you have questions, visit www.fafsa.gov and click the "Help" icon on the FAFSA home page.

EXIT

Next Steps

- FAFSA online –processed within 3 –5 business days
- FAFSA paper –processed within 10 business days
- Student Aid Report(SAR)
 - Summary of FAFSA information –review for accuracy
 - Expected Family Contribution (EFC)
 - Data Release Number (DRN)
 - FAFSA Verification
 - Make corrections if necessary

Next Steps

- Institutional Student Information Record
 - (ISIR)Schools will received this which is a summary of your FAFSA
- Financial aid award package/letter
 - Not all colleges listed on FAFSA will send an award package/letter (check with FAO)
 - Receive mid-march
 - Compare packages/letters
 - May 1st-decision

Questions

- Know who can answer your questions
 - On-line –Help Box offered for each question
 - Paper –pages 1, 2, 9 and 10
 - 1-800-4-FED-AID (1-800-433-3243)
 - TTY 1-800-730-8913
 - Tax questions –consult a tax advisor
 - College Access Counselor –scheduler and email
 - http://www.studentchoice.org/college-access-counselor/

Thank You for Attending

Tricia Poplicean

College Access Counselor | Student Choice

Please contact us with any additional questions:

scholarhelp@studentchoice.org

http://www.studentchoice.org/college-access-counselor



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